



MINUTES OF THE BOARD OF COMMISSIONERS  
OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE  
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer-

Clerk of the Board of Commissioners  
383 Kenneth Hahn Hall of Administration  
Los Angeles, California 90012

Executive Director of the Community  
Development Commission

At its meeting held December 14, 2004 the Board, acting as the Board of Commissioners of the Community Development Commission, took the following action:

2-D

The following item was called up for consideration:

Executive Director of the Community Development Commission's recommendation to authorize the Executive Director, following approval by the U.S. Department of Housing and Urban Development (HUD), to receive from the County a total of \$14,000,000 of Federal assistance, comprised of approximately \$8,250,000 in Section 108 loan funds and approximately \$5,750,000 in Economic Development Initiative (EDI) grant funds, to provide economic development gap financing that will enable the development of the La Alameda Shopping Center Project (1), a 233,000 sq ft retail shopping center and 14,000 sq ft of office space in the buffer area of the Federally-designated Empowerment Zone in the Florence Firestone area.

On motion of Supervisor Burke, seconded by Supervisor Yaroslavsky, unanimously carried, the Board, acting as the Board of Commissioners of the Community Development Commission, approved the Executive Director of the Community Development Commission's attached recommendation.

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Attachment

Copies distributed:  
Each Supervisor  
Chief Administrative Officer  
County Counsel

(ALSO SEE BOARD NO. 104 THIS DATE)